



## Building a Strong Future with OIL & GAS TAX REVENUE

North Dakota receives revenue from the state's oil and gas production through an oil & gas gross production tax (5%) and an oil extraction tax (6.5%). The state expects to generate nearly \$7.5 billion from these taxes during the 2013-2015 biennium. In 2013, the State Legislature established an allocation plan for these funds. The numbers here reflect the projected allocations.



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**\$1.67 BILLION**



Legacy Fund — 30% of all oil and gas tax revenue gets locked away here. The state may start using moneys in the fund in 2017.

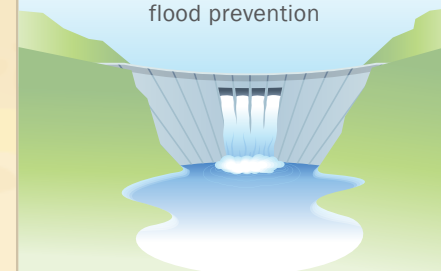
**\$564 MILLION**

Funding for K-12 education statewide



**\$560 MILLION**

Funding for water projects, such as flood prevention



**\$1.1 BILLION**

Financial assistance to oil and gas-producing cities, counties and tribes



**\$31 MILLION**

Funding for land and energy conservation\*

**\$10 MILLION**

Oil and Gas Research

**\$200 MILLION**

State General Fund

**\$342 MILLION**

Property Tax Relief

**\$100 MILLION**

State General Fund

**\$22 MILLION**

State Disaster Relief Fund

**\$682 MILLION\*\***

Strategic Investment and Improvements

\*Includes the ND Outdoor Heritage Fund, Renewable Energy Development Fund, Energy Conservation Fund, and Oil and Gas Well Plugging and Site Reclamation Fund

\*\* After the fund balance reaches \$300 million, 25% of any additional revenues are diverted to the Legacy Fund.